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China South City Holdings Limited
華南城控股有限公司

(incorporated in Hong Kong with limited liability)
(Stock code: 1668)

Unaudited Operating Figures for the Year Ended 31 March 2020

The board of directors (the “**Board**”) of China South City Holdings Limited (the “**Company**”) announces that the Company and its subsidiaries (the “**Group**”) recorded the contracted sales of approximately HK\$13,514 million for the year of FY2019/20 ended 31 March 2020 (FY2018/19 full year: HK\$14,677 million), with gross floor area of approximately 1,477,500 sq. m. at an average selling price of approximately HK\$9,100/sq. m.. As compared to the amount of contracted sales of last fiscal year, it represented a year-on-year decrease of 7.9%.

The above-mentioned sales data is unaudited and is based on preliminary internal information of the Group, which may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half-yearly basis due to various uncertainties during the process of collating such sales information. They shall not be taken as a measure or indication of the Group’s current or future operating or financial performance. As such, the above data is provided for investors’ reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. Any investor who is in doubt is advised to seek advice from professional or financial advisers.

For and on behalf of the Board
China South City Holdings Limited
CHENG Chung Hing
Chairman & Executive Director

Hong Kong, 17 April 2020

As at the date of this announcement, the Executive Directors of the Company are Mr. Cheng Chung Hing, Mr. Zhao Lidong, Mr. Wu Guangquan and Ms. Cheng Ka Man Carman; the Non-Executive Directors of the Company are Mr. Cheng Tai Po and Mr. Lin Ching Hua; and the Independent Non-Executive Directors of the Company are Mr. Leung Kwan Yuen Andrew, GBS, SBS, JP, Mr. Li Wai Keung, Mr. Hui Chiu Chung, JP and Mr. Yung Wing Ki Samuel, SBS, MH, JP.